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**WHAT WILL SRI LANKA'S ECONOMY BE POST ELECTION?**

# COVID - 19 UPDATE

- Share of tests returning positively is an indicator of whether countries are testing sufficiently
- Australia, South Korea, and Uruguay have a positive rate of less than 1%
- On the contrary, Mexico and Nigeria have positive rates of 20%-50% or even more
- Sri Lanka - 155, 540 (up until the 28th of July) PCR tests have been done for its 21.67 million population. Whereas, South Korea, has used 1,547,307 (as of the 29th June) tests for its over 51 million population

# DEBT REPAYMENT

- Central government debt as a percentage of GDP in the year ;  
2017 - 77.6%  
2018 - 83.7%  
2019 - 86.8% (central bank annual report 2019 and 2017)
- Foreign debt service forecast for years 2020-2025 period  
Total debt service forecast for:  
2020- USD Million 4,208.60  
2021 - USD Million 4,030.70  
2025 - USD Million 4,391.00 (Ministry of Finance Annual Report 2019)

(Ministry of Finance Annual Report 2019)

# SNAPSHOT ON PUBLIC FINANCE

## Government Revenue

Time Period	Total Government Revenue
First 04 months- 2020	Rs. 476.7 Billion
First 04 months - 2019	Rs. 598.1 Billion

# SNAPSHOT ON PUBLIC FINANCE

## Government Expenditure

Total expenditure (first 04 months of 2020) - Rs. 930.9 billion

Recurrent expenditure

Rs. 820.7 billion

Rs. Million, Jan- April 2020

- Salaries - 253,810
- Pension-79,878
- Interest payment- 336,216

Capital expenditure and net lending.

Rs. 110.2 billion

# SNAPSHOT ON PUBLIC FINANCE

## Government Expenditure Social welfare Expenditure

- Samurdhi Relief - 17,581 Rs.Million
- Health and Nutrition Expenditure
- Medical supplies for government hospitals -13,763 Rs.Million
- Education  
(School uniforms - 2,022 Rs.Million)

# SNAPSHOT ON THE ECONOMY

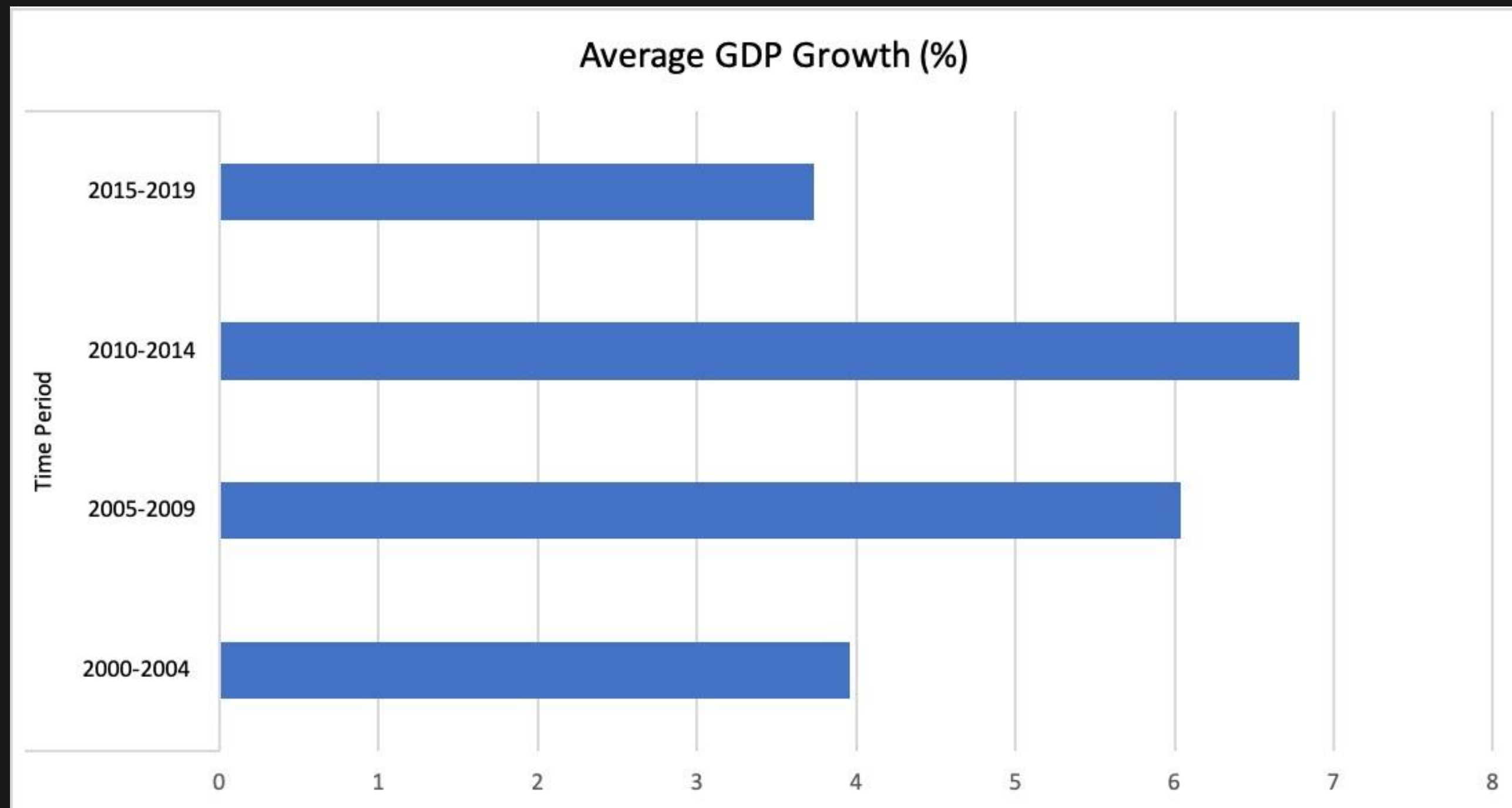
**Per capita income** - Rs.666,817 (3950 USD)

Ideal - \$3,956- \$12,235 (World bank group) (upper middle income band)

**Unemployment rate** - 4.2% (Central Bank of SL)

**Economic growth** - (-3.2%)- forecast

# ECONOMIC GROWTH GRAPH UNDER CONSECUTIVE GOVERNMENTS





# TRADE

## Imports

Consumer goods **19.8%**  
Intermediate goods **57%**  
Investment goods **23.1%**

## Exports

Industrial **78.95%**  
Textile **46.9%**  
Agriculture **10.5%**